



(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)
("Company")

Approval for first 30 Years lease and 29 years Option on 25 Tai Seng Avenue

The Board of Directors (the "**Board**") of KOP Limited. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that subsequent to Scorpio East Properties Pte Ltd, a wholly-owned subsidiary of the Company, fulfilment of the Fixed Investment Criteria, JTC Corporation has confirmed in writing that approval for the first 30 years lease (starting from the Licence Commencement Date of 25 December 2007), and an extension of the lease for a further 29 years from 25 December 2037, has been granted to Scorpio East Properties Pte Ltd for 25 Tai Seng Avenue, Scorpio East Building, Singapore 534104.

The approval is subject to the following conditions:

- a) The Land Rent for the further term of 29 Years shall be revised to the Market Rent at the commencement of the further term.
- b) There shall not be any existing breach(es) or non-observance(s) of the Lease at the end of the current 30 Years lease.

Thereafter, if there are no breach of any covenants, JTC Corporation's Legal Services Division will proceed to issue the Lease in due course.

Further updates will be made in due course as and when appropriate.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Director and Group Chief Executive Officer
18 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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