

KOP LIMITED
(Formerly known as SCORPIO EAST HOLDINGS LTD.)
(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW ASSOCIATED COMPANY

Further to the announcement of the Company dated 8 May 2014, the Board of Directors of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, KOP Cecil Pte. Ltd ("**KOP Cecil**"), has incorporated an associated company, Epic Land Pte. Ltd. ("**Epic Land**") together with Lian Beng Capital Pte. Ltd. ("**Lian Beng Capital**"), KSH Commercial Investment Pte. Ltd. ("**KSH Commercial**") and Centurion Cecil Pte. Ltd. ("**Centurion**").

Details of Epic Land are as follows:

Name of Company	:	Epic Land Pte. Ltd.
Principal activities	:	Real estate investment holding.
Paid-up and issued capital	:	S\$100.00 divided into one hundred (100) ordinary shares.

The shareholdings held by Lian Beng Capital, KSH Commercial, KOP Cecil and Centurion are 32%, 28%, 25% and 15% respectively.

The incorporation of Epic Land is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 April 2015.

Mr Ko Chuan Aun, a director of the Company, is also a director of KSH Holdings Limited, which is the ultimate holding company of KSH Commercial, and has accordingly abstained from voting in respect of the incorporation of Epic Land.

Save for the above, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid investment save for their shareholdings in the Company.

By Order of the Board

Ong Chih Ching
Executive Director and Group Chief Executive Officer
12 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.