



(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)
("Company")

PROPOSED DISPOSAL OF AN INDIRECT ASSOCIATED COMPANY

The Board of Directors of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its 25%-owned associated company, Epic Land Pte. Ltd. ("**Epic**") has executed a sale and purchase agreement to dispose the entire paid-up share capital of Epic's wholly-owned subsidiary, Epic Land (19-2) Pte. Ltd. ("**Epic (19-2)**") and the settlement of shareholder's loan to an unrelated third party for an aggregate consideration of S\$16,666,977.60 (the "**Proposed Disposal**").

The aggregate consideration for the Proposed Disposal was arrived on a willing-buyer-willing-seller basis, which has taken into account shareholder's loan due to Epic, the cost of the property and the prevailing market conditions.

No valuation was commissioned in respect of Epic (19-2). The unaudited net liability value of Epic (19-2) as at 26 December 2014 was approximately S\$86,593.46.

Upon completion of the Proposed Disposal, Epic (19-2) ceases to be an associated company of the Company.

The Proposed Disposal is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 April 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Director and Group Chief Executive Officer
29 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.