



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the "Company")

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## UPDATE ON THE PROPOSED LAND ACQUISITION AND RESORT DEVELOPMENT OF PROJECT WINTASTAR

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 11 August 2015, 20 November 2015 and 10 November 2016 in relation to the Company's subsidiary, KOP Properties Pte. Ltd. ("KOPP") which has entered into a framework agreement and cooperative agreement for the proposed land acquisition and resort development of Project Wintastar (the "Announcements").*

The Board of Directors (the "**Board**") of the Company together with its subsidiaries (the "**Group**") refer to the Announcements and is pleased to announce that KOP Northern Lights Pte. Ltd. together with Shanghai LuJiaZui Zhi Mao Investment Co., Ltd and Shanghai Hong Bin Properties Co., Ltd, a wholly-owned subsidiary of Shanghai Harbour City Development (Group) Co., Ltd (collectively, the "**Parties**") have paid the tender deposit of RMB176.6 million ("**Deposit**") for bidding of the land located at Lingang, Pudong New District, Shanghai (the "**Land**"). The Parties are the sole bidder of the Land and will proceed to complete the necessary procedures for the acquisition of the Land.

The Deposit was funded through internal resources and is not expected to have any material effect on earnings per share or net tangible assets per share of the Group for the financial year ending 31 March 2018.

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

The Company will update shareholders on any material development of Project Wintastar as and when appropriate.

### BY ORDER OF THE BOARD

Ong Chih Ching  
Executive Chairman and Executive Director  
7 April 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.*