



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the "Company")

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## INCORPORATION OF A JOINT VENTURE COMPANY

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 11 August 2015, 20 November 2015, 10 November 2016, 7 April 2017 and 19 April 2017 in relation to the Company's subsidiary, KOP Properties Pte. Ltd. ("KOPP") has entered into a framework agreement and cooperative agreement for the proposed land acquisition and resort development of Project Wintastar.*

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, KOP Northern Lights Pte. Ltd. ("**KOP Northern**") has incorporated a joint venture company ("**JVC**") in Shanghai, People's Republic of China for Project Wintastar. The details of the JVC are as follows:-

Name of JVC	:	Snow Star Properties Co., Ltd. (" <b>Snow Star</b> ") 上海耀雪置业有限公司
Registered capital	:	RMB 1 billion
Percentage of capital held by KOP Northern	:	30%
Principal activities	:	Development, construction and operation of the commercial complex and hotel related facilities (including sales and leasing)  Property management and provision of related services (excluding the industry under the China foreign investment negative list)

The incorporation of Snow Star is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2018.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Snow Star, save for their shareholdings in the Company.

### By Order of the Board

Ong Chih Ching  
Executive Chairman and Executive Director  
23 June 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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