



(Company Registration No. 200415164G)
(Incorporated in the Republic of Singapore)

**ENTRY INTO A LOAN AGREEMENT WITH THE CONTROLLING SHAREHOLDER –
SUPPLEMENTAL AGREEMENT**

1. INTRODUCTION

The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcement on 9 November 2017 ("**Announcement**") relating to the loan agreement ("**Loan Agreement**") with Mr Sam Goi Seng Hui ("**Lender**"), pursuant to which the Lender agreed to grant the Company a loan of an aggregate principal amount of S\$45,000,000 ("**Loan**") which is convertible (at the Lender's option and subject to a Conversion Event) into fully paid-up ordinary shares in the capital of the Company ("**Conversion Shares**") on the terms and subject to the conditions of the Loan Agreement.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

2. SUPPLEMENTAL AGREEMENT

The Board wishes to announce that the Company has on 2 April 2018 entered into a supplemental agreement to the Loan Agreement to amend such that the Conversion Price shall be *"the volume weighted average price of the Company's shares transacted on SGX-ST on the five (5) market days preceding the date the Conversion Option Notice was given. In the event the Conversion Option Notice was not given on a market day or there were no trades done on SGX-ST on the market day that the Conversion Option Notice was given, the volume weighted average price shall be based on the last five (5) full market days in which trades were recorded on SGX-ST"*.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Loan as and when appropriate.

BY ORDER OF THE BOARD

ONG CHIH CHING

Executive Chairman and Executive Director

2 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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