



(Company Registration No. 200415164G)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION AND REDEVELOPMENT
OF VILLA D'ESTE IN THE ORDINARY COURSE OF BUSINESS**

The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that its indirect wholly-owned subsidiary, Dalvey Breeze Pte. Ltd. has entered into a Sale & Purchase Agreement on 10 May 2018 with owners of the units to purchase all the strata lots in a development ("**Development**") known as Villa D'Este, Singapore ("**Proposed Acquisition**") for a total consideration of S\$93,000,000. The Development located at Dalvey Road, Singapore, is a piece of freehold land with an area of approximately 55,000 square feet.

The Group intends to redevelop the Development into a high-end condominium. The Proposed Acquisition is in the ordinary course of the business of the Group, and will be funded through a mix of external borrowings and internal resources. The Proposed Acquisition is not expected to have any material impact on the net tangible assets and earnings per share of Company for the financial year ending 31 March 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Proposed Acquisition, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

ONG CHIH CHING

Executive Chairman and Executive Director
10 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.