



(Company Registration No. 200415164G)  
(Incorporated in the Republic of Singapore)

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**ENTRY INTO A LOAN AGREEMENT WITH THE CONTROLLING SHAREHOLDER –  
ADDENDUM TO LOAN AGREEMENT**

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**1. INTRODUCTION**

The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to its announcement on 9 November 2017 and 2 April 2018 ("**Announcements**") relating to the loan agreement ("**Loan Agreement**") and Supplemental Agreement to the Loan Agreement ("**Supplemental Loan Agreement**") with Mr Sam Goi Seng Hui ("**Lender**"), pursuant to which the Lender agreed to grant the Company a loan of an aggregate principal amount of S\$45,000,000 ("**Loan**") which is convertible (at the Lender's option and subject to a Conversion Event) into fully paid-up ordinary shares in the capital of the Company ("**Conversion Shares**") on the terms and subject to the conditions of the Loan Agreement and the Supplemental Loan Agreement. The principal amount of the Loan outstanding as of the date of this announcement is S\$37,000,000.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

**2. ADDENDUM TO THE LOAN AGREEMENT**

The Board wishes to announce that the Company has on 25 June 2018 entered into an Addendum to the Loan Agreement to amend the following:

- a. The Loan repayment period shall be "*extended for another twelve (12) months*".
- b. The definitions and Interpretation of Repayment Date under Clause 1 of the Loan Agreement shall be "*such date falling twenty-four (24) months from the Drawdown Date or such other date as the parties shall agree in writing*"; and
- c. Clause 9.4 of the Loan Agreement shall be "*The Borrower undertakes, by no later than four (4) months from Repayment Date, to deliver and/or procure the delivery of the following documents and other evidence in form and substance satisfactory to the Lender (the "**Conversion Approvals**")*".

The other terms and conditions of the Loan Agreement remains unchanged other than those specifically varied in the Supplement Loan Agreement.

### 3. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Loan as and when appropriate.

#### BY ORDER OF THE BOARD

##### ONG CHIH CHING

Executive Chairman and Executive Director

25 June 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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