



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

INCORPORATION OF SUBSIDIARY

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, Montigo Resorts Pte. Ltd. ("**Montigo Resorts**") has incorporated a wholly-owned subsidiary. The details of the subsidiary are as follows:-

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| Name of company | : | Montigo Hospitality (Shanghai) Co., Ltd. (梦邸酒店管理(上海)有限公司) (" Montigo Hospitality ") |
| Place of Incorporation | : | People's Republic of China |
| Registered Capital | : | RMB 5,000,000 |
| Percentage of registered capital held by Montigo Resorts | : | 100% |
| Principal activities | : | Hotel management, property management, catering management (except for food manufacturing and production), wedding services, etiquette services, fitness services, cultural and artistic activities planning (except performance agents), wholesale and retail (limited to branch management) of agricultural products, daily necessities, craft gifts (except for ivory and its related products). |

The incorporation of Montigo Hospitality is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Montigo Hospitality, save for their shareholdings in the Company.

By Order of the Board

Ong Chih Ching
Executive Chairman and Executive Director
29 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01 Singapore 049909, Telephone (65) 6381 6757.