



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the "Company")

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**ACQUISITION OF REMAINING 15% EQUITY INTEREST IN AN INDIRECT SUBSIDIARY –  
WINTASTAR CONCEPTS PTE. LTD.**

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The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that its indirect wholly-owned subsidiary, Wintastar Holdings Pte. Ltd. ("**Wintastar Holdings**") had today acquired the 15% equity interest ("**Acquisition**") in Wintastar Concepts Pte. Ltd. ("**Wintastar Concepts**") from Xpanse Capital Pte. Ltd. ("**Xpanse Capital**") for a consideration of S\$15.00 ("**Consideration**").

The net tangible liabilities of Wintastar Concepts is approximately S\$2.8 million. This net tangible liabilities arose mainly from the operating expenses incurred since the incorporation of Wintastar Concepts. Wintastar Holdings is buying the remaining equity interest in Wintastar Concepts at cost in order to have full ownership over future projects of Wintastar Concepts.

The Consideration was arrived at arm's length negotiations, on a willing-buyer, willing-seller basis. No valuation was carried out in connection with the Acquisition. The Consideration will be funded through internal resources.

Wintastar Holdings, an indirect wholly-owned subsidiary of the Company, currently owns 85% equity interest in Wintastar Concepts. On the completion of the Acquisition, Wintastar Concepts will be wholly-owned by Wintastar Holdings.

The Acquisition is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

Save for their shareholdings in the Company, none of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition.

**BY ORDER OF THE BOARD**

Ong Chih Ching  
Executive Chairman and Executive Director  
15 January 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.*