



For Immediate Release

PRESS RELEASE

**KOP LIMITED POISED FOR GROWTH WITH EXPANDED
CAPABILITIES IN ENTERTAINMENT**

- **KOP Limited to commence trade on the SGX under its new identity at 9 a.m. on 14 May 2014;**
- **KOP Limited to boost its attractiveness through growing the property business with the incorporation of entertainment elements**

Singapore, 12 May 2014 – KOP Limited (“KOPL”) (formerly known as Scorpio East Holdings Ltd. (“Scorpio East”), a Singapore-headquartered organisation with businesses encompassing both property and entertainment industries, is pleased to announce that its placement of an aggregate of 80 million Placement Shares at S\$0.28 per share has been well received by investors.

The placement was carried out to, amongst other things, ensure compliance with Catalist Rules in ensuring that at least 15.0% of KOPL’s issued share capital is held in the hands of the public. With the allotment and issue of the Placement Shares scheduled for 12 May 2014, KOPL will resume trading on the SGX under its new corporate identity at 9 a.m. on 14 May 2014.

Ms. Ong Chih Ching, Group CEO and Executive Director of KOP Limited said, “We are delighted with the strong response received from our investors. This demonstrates the confidence that investors have in our ability to be a leading organisation that is at the forefront of the property and entertainment industries.

“Our trading resumption under the new identity of KOP Limited bears testament to our untiring efforts to grow from strength to strength. As a listed company, KOP Limited assumes an elevated profile which will help us tap on a wider pool of investors. We are very excited about this new chapter and look forward to delivering more iconic projects to derive growing value for investors.”

Key Strategies and Plans

Having properties in places such as Singapore, Indonesia and the United Kingdom, KOPL will continue to grow its property business through new development projects, property acquisitions as well as expansion into other markets. It further intends to expand its presence in favourable markets while seeking to grow opportunistically in new geographies. As part of its strategic restructuring efforts, KOPL will expand its entertainment business by venturing into the development of real estate projects which include a lifestyle component, such as entertainment and MICE facilities.

Ms. Ong adds, “Our past iconic and award-winning projects have displayed our ability to read the market as well as our creative capabilities. In boosting the attractiveness of our developments, we are cognizant of the need to continually improve and value-add to our existing businesses. We continue to hone our abilities and broaden our capabilities to be ahead of the curve.

“The incorporation of entertainment elements will add flavor and character to our projects enabling them to draw a strong captive audience. An example is one of our upcoming projects, Winterland Shanghai, for which we have entered into a framework agreement with an associated company of the local government in Qingpu District, Shanghai, to develop an integrated winter resort in Shanghai. The proposed plan for this project is to develop residential, commercial, retail and hospitality spaces in the resort, as well as other entertainment facilities such as a theme park, hiking trail and beach club. We look to work on more of such innovative projects as we grow our appeal to our consumers through incorporating synergistic elements of our entertainment business into our developments.”

In its pursuit of excellence, KOPL continues to tap on its strong deal sourcing capabilities to grow its project pipeline. KOPL also seeks to undertake and manage all its projects from origination, conceptualisation, project management and sales and marketing to real estate management and operations. It may also join hands with third parties with complementary capabilities, through joint ventures, to deliver more innovative and iconic projects to the market.

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ABOUT KOP LIMITED

KOP Limited (“KOPL” or the “Company”), formerly known as Scorpio East Holdings Ltd., has businesses that encompass both the property and entertainment industries and strives to be a business organisation that is founded on superior returns, established relationships with customers and sound investment strategies.

KOPL seeks to expand their work through synergies derived from the property and entertainment businesses, with their sights set on a multitude of ventures in the region. Tracing its roots to KOP Properties Pte. Ltd., which developed high-quality and iconic property projects such as The Spazio, Hamilton Scotts (the world's tallest en suite elevated car porch residence), The Ritz-Carlton Residences, Singapore, and Montigo Resorts, Nongsa, KOPL seeks to be a leading property and lifestyle purveyor.

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The press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this press release.

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