

# KOP LIMITED

Co. Registration No.: 200415164G

## IMMEDIATE RELEASE MEDIA RELEASE

### **KOP PROPERTIES (UK) LIMITED COMPLETED THE ACQUISITION OF CHARLTON HOUSE HOTEL AND SPA IN THE U.K.**

**Singapore, 6 March 2023** – Catalist-listed KOP Limited (“**KOPL**” or the “**Company**”, together with its subsidiaries, the “**Group**”) announced that on 28 February 2023, its indirect, wholly-owned subsidiary company, KOP Properties (UK) Limited, has entered into a purchase agreement with Bannatyne Hotels Limited for the acquisition of the business including certain of its assets relating to the Charlton House Hotel and Spa. The acquisition includes the operations of a hotel, private members’ health and fitness club, beauty spa, restaurant, function rooms and wedding venue which have been carried on at Charlton House Hotel and Spa. The hotel is located at Charlton Road, Shepton Mallet, Somerset, BA4 4PR.

Ms Leny Suparman, Group CEO of KOP Limited, said: “The acquisition of the Charlton House Hotel and Spa owned by Bannatyne Hotels Limited will fit into our hospitality portfolio where we provide leisure experiences to our clients. This purchase marks our re-entry into the U.K. market.”

Charlton House Hotel and Spa, which sits on 6 acres of land, is only 15 minutes away from the location of the internationally renowned Glastonbury Music Festival and just over 2-hour drive from London. The hotel has 28 guest rooms (all en-suite) and has one Moroccan-themed spa which contains five treatment rooms, a hydrotherapy pool, an aroma infused laconium sauna, crystal steam room, Finnish sauna and ice fountain. The hotel’s facilities include a full service air-conditioned gym with state of the art machines, classes and training facilities.

The hotel also has a 2AA Rosette Restaurant and Bar, Maxine’s, a lounge and bar in the drawing room as well as an Orangery that hosts indoor and outdoor events such as weddings. It comes with sprawling grounds that has a small apple orchard as well as a tennis court.

Bannatyne Hotels Limited is a private limited company incorporated in England and Wales and is in the business of operating hotels, all based in England.

KOPL funded the acquisition through internal cash resources of the Group. The sale and purchase of business and certain assets owned by Bannatyne Hotels Limited has been completed on 3 March 2023.

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### **About KOP Limited**

Listed on the Catalist board of the Singapore Securities Trading Limited (“SGX-ST”), KOP Limited (“KOPL” or the “Company”, together with its subsidiaries, the “Group”) is a Singapore-based real estate development and entertainment company with a diversified and robust portfolio of developments and investments in Singapore as well as the region.

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With origins leading back to KOP Properties Pte. Ltd., the Group has quickly built a reputation as a developer of niche, iconic and award-winning projects such as The Ritz-Carlton Residences and Montigo Resorts, Nongsa and Seminyak in Indonesia. KOPL's property business covers areas of real estate development, investment and management services and is built on an integrated business model. Through a broad range of distinctive and award-winning real estate and hospitality projects crafted with quality design and workmanship, KOPL provides unique living and leisure experiences to its clients.

Leveraging on the strategic synergies between its subsidiaries, KOPL is empowered to expand its core business of property development and incorporate entertainment elements into various ventures, adding flavour and character to real estate.

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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